

ARL/23-24/260

Date – January 29th, 2024

To,

National Stock Exchange of India Limited
Exchange Plaza, 5st Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051
Symbol: ATALREAL

BSE Limited
25 Floor,
Phiroz Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 543911

Sub: Outcome of the Board Meeting in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to the meeting of the Board of Directors of Atal Realtech Limited held on Monday, January 29, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 13, 2023, we wish to inform your good office that the Board of Directors of the Company in their meeting held on Monday, January 29, 2024 has inter alia, approved the following items:

1. Increase the Authorised Share Capital of the Company from existing Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 7,50,00,000 (Seven Crore Fifty Lacs) Equity Shares of Rs. 02/- (Rupees Two Only) each to Rs. 23,00,00,000/- (Rupees Twenty Three Crores Only) divided into 11,50,00,000 (Eleven Crore Fifty Lacs) Equity Shares of Rs. 02/- (Rupees Two Only) each.
2. Considered and approved the amendment in Capital Clause in the Memorandum of Association of the Company.
3. Raising of funds through issuance and allotment of equity shares for an aggregate amount of up to Rs. 27,00,00,000 (Rupees Twenty Seven Crores Only) on right issue basis, on such terms and conditions as may be decided by the Board of Directors of our Company to the eligible equity shareholders of the Company, as on the record date (to be notified subsequently) subject to the receipt of applicable regulatory, statutory approvals, in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Companies Act, 2013 and the rules made thereunder, as amended from time to time, ('Rights Issue');

4. Draft Postal Ballot Notice and Calendar of events.
Approved Postal Ballot Notice to sought approval of shareholders for increase in authorised Share Capital of the Company from Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) to Rs. 23,00,00,000/- (Rupees Twenty Three Crores Only)
5. Appointment of Scrutinizer for the above matter.
6. Appointment of various intermediaries for the aforesaid Rights Issue.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the aforementioned outcome in Annexure A.

The Board Meeting commenced at 5:00 P.M and concluded at 5:30 P.M.

You are requested to kindly take the same on record.

Thanking You.

FOR ATAL REALTECH LIMITED



Mr. VIJAYGOPAL PARASRAM ATAL

DIN: 00126667

Director

Place: Nashik

Annexure A

Fund raising by way of an issuance of equity shares ("Rights Issue")		
Sr No.	Particulars	Remarks
1.	type of securities proposed to be issued	Equity Shares having a face value of Rs. 2/- each.
2.	type of issuance	Rights Issue
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issuance of equity shares of face value of Rs. 2/- each of the Company to its eligible equity shareholders on a rights basis (" Rights issue ") for a value not exceeding Rs. 27 Crores.
4.	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
5.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
6.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
7.	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
8.	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable